

Total Digitalization of Student Financial Services in Canada including: Domestic Payments, Interac Refunds, Payment Plans and Integrated Collection Processes

Schools across Canada have embraced digital technologies to modernize education delivery, boost learning outcomes and improve the learning experience but front-line administrative and financial processes still lag behind.

While there has been much investment in digitizing the classroom, the digitization of school financial administrative functions has been limited. With attrition rates a concern due to today's economic climate, digital solutions, real-time payments, and the internet of things must be enabled to give institutions and their students access to faster, easier, and more flexible payments solutions.

Join Arif Harji, Chief Market Strategist at PayMyTuition and Francis Olinkin, Manager, Billing and Collection Services, from The University of Alberta as they showcase how schools are benefiting from payments digitization that incorporates next-generation open banking and financial verification payment technologies that are truly changing the game in the higher education space.

Session Objectives:

- Understanding the rise of trends specifically tailored to the Canadian education sector on how new applications are emerging that support all CPA forms of payments including bill pay, real-time payments, credit cards, Interac, and ACH payments, while at the same time, combining value-added services for digitizing domestic payments, Interac refunds, payment plans and integrated collection processes through a single integration.
- Discussing the move from manual approaches to an industry-first digital solution that adopts cutting edge methods of processing domestic student payments including Interac bulk request for money, Interac e-transfer, eBilling and eStatements, eStores, financial position verification technologies and new tech developments including API driven capabilities.
- Showcasing how to tackle the complex challenges of payments, refunds, student payment plans and collections processes using open banking technologies that will instantly post payments into student accounts while automating cashier sessions and the accounting feed process through a real-time API integration.

The PayMyTuition domestic tuition refund payment solution can be directly and seamlessly integrated, by way of a real-time API, into most student information systems including PeopleSoft, Oracle, ellucian Banner, ellucian Colleague, and SAP among others.